

Amendment Offered by Mr. Gillmor

To the Amendment in the Nature of a Substitute Offered by Mr. Oxley

Page 38, line 6, insert “, subject to paragraph (9)”
after “four”.

Page 41, line 21, strike the closing quotation marks
and the 2nd period.

Page 41, after line 21, insert the following new
paragraph:

1 “(9) USE OF ENQUIRIES AS A KEY FACTOR.—
2 If a key factor that adversely affects a consumer’s
3 credit score consists of the number of enquiries
4 made with respect to a consumer report, that factor
5 shall be included in the disclosure pursuant to para-
6 graph (1)(C) without regard to the numerical limita-
7 tion in such paragraph.”.

Page 47, after line 18, insert the following new sub-
section:



1 (d) INCLUSION OF KEY FACTOR IN CREDIT SCORE
2 INFORMATION IN CONSUMER REPORT.—Section 605(d) of
3 the Fair Credit Reporting Act (15 U.S.C. 1681c(d)) is
4 amended—

5 (1) by striking “DISCLOSED.—Any consumer
6 reporting agency” and inserting “DISCLOSED.—

7 “(1) TITLE 11 INFORMATION.—Any consumer
8 reporting agency”; and

9 (2) by adding at the end the following new
10 paragraph:

11 “(2) KEY FACTOR IN CREDIT SCORE INFORMA-
12 TION.—Any consumer reporting agency that fur-
13 nishes a consumer report that contains any credit
14 score or any other risk score or predictor on any
15 consumer shall include in the report a clear and con-
16 spicuous statement that a key factor (as defined in
17 section 609(e)(2)(B)) that adversely affected such
18 score or predictor was the number of enquiries, if
19 such a predictor was in fact a key factor that ad-
20 versely affected such score.”.

